

Message Text

CONFIDENTIAL

PAGE 01 STATE 195020

60

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 L-03 COME-00 CIAE-00

INR-10 NSAE-00 /053 R

66615

DRAFTED BY PRGILBERT:OPIC/GC:LGH

APPROVED BY EB/IFD/OIA:MCKENNEDY

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----- 116383

R 012136Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

C O N F I D E N T I A L STATE 195020

E.O. 11652:GDS

TAGS:E/GEN

SUBJECT:DOW CHILE

REF:SANTIAGO 4555

1. IN LIGHT OF POSITIVE PUBLIC REPORTS CONCERNING VISIT OF DOW TECHNICAL TEAM AND DOW COOPERATION REGARDING RESUMPTION PETROQUIMICA DOW OPERATIONS, OPIC BELIEVES APPROACH SHOULD BE MADE BY EMBASSY TO APPROPRIATE GOC OFFICIALS TO ALERT THEM TO POTENTIAL PROBLEM INVOLVING OPIC INSURANCE.

2. UNLESS INTERVENTION OF PETROQUIMICA DOW REVERSED AND MANAGEMENT RESTORED TO DOW PRIOR TO OCTOBER 19, ONE YEAR PERIOD NECESSARY FOR DURATION OF EXPROPRIATORY ACTION WILL EXPIRE AND DOW MAY HAVE VALID CLAIM AGAINST OPIC UNDER CONTRACT.

3. FOR EMBASSY INFO ONLY, LIKELY PRACTICAL EFFECT OF PASSAGE OF ONE-YEAR PERIOD IS TO REMOVE SOME DEGREE OF LEVERAGE OPIC MAY OTHERWISE HAVE TO URGE PROMPT RETURN TO CONFIDENTIAL

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PAGE 02 STATE 195020

CHILE BY DOW.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 01 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Comment: n/a
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Secure: OPEN
Status: NATIVE
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TAGS: EGEN
To: SANTIAGO
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